

1.	Title of the course	Crises, Pandemics and Policy Responses
2.	Course number	HS507L
3.	Structure of credits	3-0-0-3
4.	Offered to	PG
5.	New course/modification to	Modification To HS5027/21
6.	To be offered by	Department of Humanities and Social Sciences
7.	To take effect from	July 2022
8.	Prerequisite	Nil
9.	Course Objective(s): To introduce conventional theories of economic crises. To introduce economics tools to analyze pandemic induced disasters. To survey policy tools that are available to deal with conventional and unconventional crises.	
10.	Course Content: Conventional typologies of economic crises: debt crisis, currency crisis, banking crisis; Historical case studies: Tulip Mania (1636), Great Depression (1929), Indian balance of payment crisis (1991), Global Financial Crisis (2008); Policy tools for crisis management; Unconventional crisis: epidemiological shocks, health economics, socioeconomic dimensions of epidemics, case studies of past epidemics; Covid-19 and its effects on the global economy; Covid-19 and the developing world, vaccines and IPRs, impact on women and vulnerable communities, survey of policy responses, lessons and best practices.	
11.	Textbook(s): 1. Honigsbaum M, <i>The Pandemic Century: A History of Global Contagion from the Spanish Flu to Covid-19</i> , 1st Edition, Ebury Publishing (2020). 2. Kindleberger C P and Aliber R Z, <i>Manias, Panics and Crashes: A History of Financial Crises</i> , 1st Edition, Palgrave Macmillan (2011).	
12.	Reference(s): 1. Krugman P, <i>The Return of Depression Economics and the Crisis of 2008</i> , 1st Edition, W. W. Norton & Company (2009). 2. Wallace R, <i>Big Farms Make Big Flu: Dispatches on Infectious Disease, Agribusiness, and the Nature of Science</i> , 1st Edition, Monthly Review Press (2016).	