

1.	Title of the course	Development Economics
2.	Course number	HS703L
3.	Structure of credits	3-0-0-3
4.	Offered to	PG
5.	New course/modification to	Modification To HS7101/3
6.	To be offered by	Department of Humanities and Social Sciences
7.	To take effect from	July 2022
8.	Prerequisite	Nil
9.	<b>Course Objective(s):</b> The main objective of the course is to introduce students to contemporary themes in development economics. The aim will be to equip students with theoretical and empirical tools required for analysing development issues.	
10.	<b>Course Content:</b> Uneven development, Historical origins of global inequalities, alternative approaches to development. Theories of structural change, agricultural development and industrialization, economics of inequality, economics of poverty, traditional growth theories, theories of international trade and development, infant industry protection, industrial policy in the era of globalization, heterodox approaches to international trade theory, technology and its role in economic development. Poverty traps, "new" institutional economics, Case studies of developing economies	
11.	<b>Textbook(s):</b> 1. Ray D, <i>Development Economics</i> , Princeton University Press (1998). 2. Todaro M and Smith S, <i>Development Economics</i> , Pearson education (2003).	
12.	<b>Reference(s):</b> 1. Durlauf S N and Aghion P, <i>Handbook of Economic Growth Volume 1</i> , North Holland (2005).	