

1.	Title of the course	Microeconomics
2.	Course number	HS705L
3.	Structure of credits	3-0-0-3
4.	Offered to	UG
5.	New course/modification to	Modification To HS7204/3
6.	To be offered by	Department of Humanities and Social Sciences
7.	To take effect from	July 2022
8.	Prerequisite	Nil
9.	Course Objective(s): The main objective of the course is to introduce students to basic principles of microeconomics. The course will also focus on developing mathematical tools for micro analysis.	
10.	Course Content: Introduction to linear algebra, optimization for economics, basic real analysis. Consumer behaviour, producer behaviour, introduction to general equilibrium, introduction to game theory. Classical political economy from Adam Smith to Ricardo, Marxian political economy.	
11.	Textbook(s): 1. Mas-Colell A, Whinston M D, and Green J R, <i>Microeconomic Theory</i> , Oxford University Press (1995). 2. Simon C P, and Blume L, <i>Mathematics for Economists</i> , Norton (1994).	
12.	Reference(s): 1. Sweezy P M, <i>The Theory of Capitalist Development: Principles of Marxian Political Economy</i> <i>Capitalist Development</i> , Monthly Review Press (1950). 2. Heilbroner R L, <i>The Worldly Philosophers: The Lives, Times and Ideas of the Great Economic Thinkers</i> , Simon and Schuster (2011).	